



Memorandum of Understanding
between
Prince of Songkla University
and
Thai Luxe Enterprises (Public) Co., Ltd.

Prince of Songkla University (PSU), Thailand, and Thai Luxe Enterprises (Public) Co., Ltd. (TLUXE), Thailand, believe that mutual benefits can be derived by bridging their two institutions, achieving a closer relationship by linking their experiences, materials, and personnel. Both institutions share the strong conviction that mutual understanding among people can be promoted through the establishment of institution links. Therefore, both institutions agree to enter into this Memorandum of Understanding.

Article I: Principle of Cooperation

PSU and TLUXE intend to develop their academic links under the principle of mutual understanding, mutual benefits, common interests, and mutually complementary activities.

Article II: Objectives of Cooperation

- (1) to promote individual contacts among scholars and personnel of both institutions,
- (2) to promote links in teaching, research, and cultural activities,
- (3) to provide opportunities for staff exchanges, however, such exchange need not be equally reciprocated,
- (4) to develop and to encourage joint research, seminars, conferences, workshops, and to also assist each other in obtaining external funding from outside sources,
- (5) to develop, when opportunities avails, working integrated programs, cooperative education and practical training,
- (6) to support the exchange of institutions materials,
- (7) to share experiences and expertise concerning institution administration and management,
- (8) to encourage any other activities that both institutions agree to be of mutual benefit.

Article III: Areas of Cooperation

Areas of cooperation can include any activities or programs offered by PSU and TLUXE.

Article IV: Implementation

It is understood and agreed that:

- (1) Proposals for collaborative projects under this MOU will be submitted through the Chief Executive Officer of each institution, and it is recommended that reports should be submitted to each Chief Executive Officer at the completion of each project.
- (2) Each Institution will continue to pay the regular in-country salary of its staff members on exchange or visiting programs. However, under specific contracts or secondments, the host institution may consider paying a supplemental salary to visiting scholars during the period of their assignment.
- (3) To encourage staff and student mobilization, the host institution will assist in every way it could in finding reasonable accommodation for participating staff and students.
- (4) Student mobilization will apply to undergraduate and graduate/post graduate students at both institutions, and may include practical or industrial attachments.
- (5) Financial arrangements for collaborative research, seminars, workshops, conferences, and other such activities will be negotiated separately and will be subject to the availability of funds.
- (6) The host institution is not responsible to cover the costs of medical treatment or hospitalization for visiting scholars or students, and it is recommended that visitors obtain overseas health insurance coverage from their home country.

Article V: Duration and Termination of the Agreement

- (1) This MOU is effective as of the date of signature by the Chief Executive Officer of each participating institution and remains in effect for five (5) years.
- (2) This MOU is subject to an automatic renewal for a period of five (5) years in the event that there are no requests for termination or revision.
- (3) This MOU may be amended at any time as indicated by written mutual consent.
- (4) This MOU may be terminated by either institution by the provision of a written notice of termination not less than six (6) months prior to the desired termination date. However, both institutions agree that all continuing obligations to students, staff, funding bodies, or other entities are met in full subsequent to the notice of termination.

Executed for Prince of Songkla University

Executed for Thai Luxe Enterprises (Public)
Co., Ltd.



Assoc. Prof. Dr. Chusak Limsakul
President

Dr. Palakom Chaikittisilpa
Chairman of Investment and Business
Development Committee

Date... **29 Sep. 2015**

Date... **25 SEP 2015**



(witness)

Assoc. Prof. Dr. Chutamas Satasook
Vice President for Academic Affairs

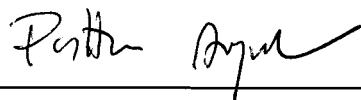
Date... **21 SEP 2015**



(witness)

Mr. Anuchai Werapatanakul
Managing Director

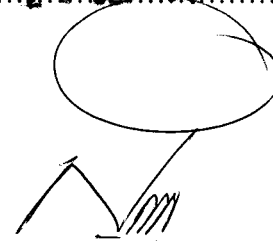
Date... **25 SEP 2015**



(witness)

Asst. Prof. Dr. Pattara Aiyarak
Vice President for Global Relations
and Informatics

Date... **22 SEP 2015**



(witness)

Mr. Pipop Piamyoo
General Manager

Date... **25 SEP 2015**